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BANK OF CHONGQING CO., LTD.*

重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Bank of Chongqing Co., Ltd.* (the “**Bank**”) has considered and approved the proposed appointment of Mr. ZHU Yanjian (“**Mr. ZHU**”) as an independent non-executive director of the Bank on September 18, 2023. Such appointment is subject to the approval by the shareholders of the Bank at a general meeting. Mr. ZHU’s biographical details are set out as follows:

ZHU Yanjian, aged 42, currently serves as the head, a professor and a doctoral supervisor of the Faculty of Finance at the School of Economics of Zhejiang University and a researcher of Academy of Financial Research at Zhejiang University, an independent director of Yongan Futures Co., Ltd., an independent director of Zhejiang Huangma Technology Co., Ltd., an independent director of Zhejiang Sanmen Rural Commercial Bank Co., Ltd., an external director of Hangzhou Shanglv Financial Investment Co., Ltd., and an external director of Hangzhou Real Estate Development Group Co., Ltd. Prior to that, from February 2008 to April 2019, Mr. ZHU was a post-doctoral fellow, a lecturer, a lecturer of the Faculty of Finance, an associate professor of the Faculty of Finance and the deputy head of the Faculty of Finance at the School of Economics of Zhejiang University successively.

Mr. ZHU obtained a bachelor’s degree in national economic management from Renmin University of China in July 2002, a master’s degree in finance from PBC School of Finance of Tsinghua University in June 2004 and a Ph.D. degree in finance from Nanyang Technological University (Singapore) in January 2008. Mr. ZHU is a member of the Economic Committee of the Revolutionary Committee of the Chinese Kuomintang, the deputy director of the Zhejiang Economic Specialised Committee of the Revolutionary Committee of the Chinese Kuomintang, and a director of the Zhejiang Institute of Finance.

In the event that Mr. ZHU is appointed as an independent non-executive director of the Bank, his qualification of directorship shall be subject to the approval by the Chongqing Bureau of National Financial Regulatory Administration* (國家金融監督管理總局重慶監管局), and his term shall be effective from the date on which his qualification as director is approved by the Chongqing Bureau of National Financial Regulatory Administration to the expiry of the term of office of the sixth session of the Board. Upon approval of the appointment of Mr. ZHU at a general meeting and approval by the Chongqing Bureau of National Financial Regulatory Administration, the Bank will enter into a service contract with Mr. ZHU. The annual remuneration of Mr. ZHU will include a fixed remuneration of RMB75,000 (fixed remuneration will increase by RMB10,000 if serving as the chairman of a special committee of the Board) and a variable remuneration based on the

number of on-site meetings and events organized by the Board attended in person (RMB3,000 each meeting/event) and the number of off-site meetings and meetings attended by way of conference call (RMB1,500 each meeting). Mr. ZHU's remuneration is determined in accordance with applicable laws, regulations and regulatory requirements and the relevant remuneration policies of the Bank.

Mr. ZHU has confirmed that, save as disclosed above, as at the date of this announcement, he (1) has not held any other position in the Bank or any of its subsidiaries or any directorship in any other listed companies in the past three years; (2) does not have any relationship with any other directors, members of senior management, substantial shareholders or controlling shareholders of the Bank; and (3) does not have and is not deemed to have any interest in any shares, underlying shares or debentures of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is of the view that Mr. ZHU meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, the Board is not aware of any other matters in respect of the proposed appointment of Mr. ZHU required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules, or any other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Bank.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, September 18, 2023

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Ms. WANG Fengyan, Mr. WU Heng and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorized by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*